

When will bonds become available?

Now. The church is accepting only a "Letter of Intent." When the church deems sufficient funds intend to be made available by investors, investors will be asked to make their "Letter of Intent" a "Commitment." Finally, when committed funds total \$610,000, lenders will be asked to execute the "Pledge of Funds" agreement and make the money available within 30 days after the request. This process is expected to take no longer than six months.

Where do investors secure money to purchase bonds?

Many who want to help the church will invest funds they have available in savings accounts, savings bonds, IRA accounts, business capital reserves, or funds from the sale of real estate or other property.

Are the church's financial statements available?

Yes. The church will provide any individual with financial statements for the last three years (or, if investors desire, for the last six years) upon request. Cash flow statements can also be made available on request.



Central church of Christ at Pflugerville \$610,000.00 Bond Program Schedule of Maturity

Amortization Based On 6% Simple Interest
Return of Investment and Earned (Accrued) Interest
over a 240 Month (20) year period

Investment	Monthly Income	Total Return	Earnings
\$ 5,000.00	\$ 35.82	\$ 8,597.17	\$ 3,597.17
\$ 10,000.00	\$ 71.64	\$ 17,194.35	\$ 7,194.35
\$ 15,000.00	\$ 107.46	\$ 25,791.52	\$ 10,791.52
\$ 20,000.00	\$ 143.29	\$ 34,388.69	\$ 14,388.69
\$ 25,000.00	\$ 179.11	\$ 42,985.86	\$ 17,985.86
\$ 30,000.00	\$ 214.93	\$ 51,583.04	\$ 21,583.04
\$ 40,000.00	\$ 286.57	\$ 68,777.38	\$ 28,777.38
\$ 50,000.00	\$ 358.22	\$ 85,971.73	\$ 35,971.73
\$ 75,000.00	\$ 537.32	\$128,957.59	\$ 53,957.59
\$100,000.00	\$ 716.43	\$171,943.45	\$ 71,943.45
\$150,000.00	\$1,074.65	\$257,915.18	\$107,915.18
\$200,000.00	\$1,432.86	\$343,886.91	\$143,886.91
\$250,000.00	\$1,791.08	\$429,858.64	\$179,858.64

Your Investments and The Lord's Church in Pflugerville

Central church of Christ at Pflugerville

Current Address: 2221 Gregg Lane, Pflugerville, TX 78660
Construction Address: 13213 Old Gregg Lane, Pflugerville, TX 78660
Mailing Address: P. O. Box 2343, Pflugerville, TX 78691

PO Box 2343

Pflugerville, Texas 78691

New Building Planned for Growth of Congregation and Ministry...

The congregation at Central church of Christ at Pflugerville has plans to construct a new church building at 13213 Old Gregg Lane in Pflugerville, Texas. The property was purchased in 2005 and most of the ground work has been done. The next step is to finance construction of the building, a parking lot, detention pond, septic system and landscaping with \$610,000 in church bonds.

Central church of Christ has formed a joint venture to offer the church bonds to members, families, friends and all investors who want to be a part of this ministry's GROWTH and have their investments GROW at the same time. It's an opportunity open to everyone.

Why a New Building?

In 2003, Central began worshipping in a local school building. With growth in attendance, we moved to a leased facility where we are currently meeting. Classroom space is limited. Parking is limited. Worship area is small. Our growth is blocked. Pflugerville is a city with a population in excess of 47,000, and the need for preaching and teaching the gospel is greater than ever. The opportunity is HERE. The time is NOW.

Our mission is to glorify God and be a church centered upon the inspired word of God. Please help with this building program and pray for our ministry.

Find out more about the building plans on our website:
www.centralchurchofchrist.cc

For more information or to obtain a copy of the Letter of Intent contact:
Tom Stewart at 512.276.3872 or email: tstwasc@austin.rr.com
Pat Smith at 512.929.7044 or email: twolanerogain@aol.com
Dalton Lormand at 512.272.5609 or email: dlormand@att.net
Ken Tooley at 512.454.7223 or email: ktooley1@austin.rr.com

Or mail your request to:

Central church of Christ, P. O. Box 2343, Pflugerville, TX 78691

Church Bonds as Investments: - - some things you should know.

Bond financing has successfully provided thousands of churches the means to grow their facilities over the past many decades. But what about the other end of bond financing – Is investing in church bonds a good move for the average investor? Are churches historically good risks? Is the interest earned commensurate with the risk involved?

What are Church Bonds?

A church bond is a fixed-income investment, meaning the investor that purchases a church bond earns a specified rate of return on the bond over a set period of time. The church uses the investor's money to fund construction of new church facilities and improvements to the property. Tens of thousands of churches in the United States have been constructed through church bond financing, and literally millions of investors have had great investment experiences with church bonds.

Are bonds like stock?

No. Stock represents ownership while bonds represent borrowed money. With bonds, the church is the borrower which agrees to repay the lender (investor) their principal with interest.

How safe are individual Church Bonds, and what secures my investment?

As all similar investments, church bonds do come with risk, but each investor will receive a first lien on the property and building. In the event of default the property and building will be sold and each investor would receive a pro-rata share of the proceeds.

How do I know the value of the property and building?

The property value will be determined by an independent appraisal. The church purchased the property in 2005 for \$275,000. Minimum value upon completion of the facilities should be about \$775,000.

What is the interest rate and how long will my money be invested?

The interest rate is six per cent (6%) simple interest that will accrue monthly over a period of 240 months (20 years). A pro-rated portion of your investment plus interest will be returned to you in a fixed amount each month for 240 months.

Can I cash my bond at any time?

No. However, you will be free to sell yours bonds, give them away, or you may include them in your Last Will and Testament for your heirs. (Upon notification from your executor the church then makes payments to your heirs).

What amount can I invest?

An Amortization Schedule of Maturity has been set up for investments beginning at \$5,000 and up, however, it may be possible to work out a plan for other amounts that will meet your financial ability.

Is the monthly income taxable?

Only the interest earned is taxable. The remaining amount of your monthly payment is a return of principal.